



**PT INDONESIA PRIMA PROPERTY Tbk
DOMICILED IN SOUTH JAKARTA
("The Company")**

**INVITATION TO
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Shareholders of the Company are hereby notified that based on the Announcement of the General Meeting of Shareholders of the Company on April 28, 2022, it is planned to hold an Annual General Meeting of Shareholders ("GMS") and an Extraordinary GMS, but due to one reason or another, the Company canceled the Extraordinary GMS and the agenda proposed at the Extraordinary GMS will be combined in the agenda for the Company's Annual GMS.

Shareholders of the Company are hereby invited to attend the Company's Annual GMS ("the Meeting") which will be held on :

Day/Date : **Wednesday, June 8, 2022**
Time : **14.00 PM Western Indonesian Time**
Venue : **Orchid Meeting Room
Grand Tropic Suite's Hotel
Jl. Let. Jend. S. Parman Kav. 3, Slipi - Jakarta**

The agenda of the Meeting will be as follows :

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2021.
b. Determination of the Company's net income for the book year 2021.
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the book year 2022.
3. a. Appointment of Board of Directors and Board of Commissioners members.
b. Determination of duties, authority, salary and other allowances for the members of the Board of Directors of the Company and the determination of honorarium and other allowances for members of the Board of Commissioners of the Company.
4. Amendment of the Company's Articles of Association.

Clarification on the Meeting's agenda:

- Agenda item 1 and agenda item 2 constitutes a routine event which is held in order to fulfill the provisions as set out in the Company's Articles of Association.
- Agenda item 3 is proposed in accordance with the provisions of Article 10 paragraph 2 and Article 13 paragraph 3 of the Company's Articles of Association, the term of service of the members of the Board of Directors and Board of Commissioners of the Company shall expire at the closing of the Meeting.
- Agenda item 4 is proposed because the Company's office address is moved from South Jakarta to Central Jakarta so that it was necessary to amend Article 1 paragraph 1 of the Company's Articles of Association concerning to the domicile of the Company and because it is necessary to adjust the objectives and purposes and business activities of the Company to the provisions of the Indonesian Standard Classification of Business Fields (*Klasifikasi Baku Lapangan Usaha Indonesia - KBLI*) year 2020, so it is necessary to amend Article 3 of the Company's Articles of Association.

Notes :

1. Shareholders or their proxies who will attend the Meeting are requested to bring and submit to the Company's staff a photocopy of a residence card (KTP) or other identification document before entering the Meeting venue.

Shareholders in the form of legal entities such as Limited Liability Companies, Cooperatives, Foundations or Pension Funds are required to submit to the Company's staff a photocopy of the Articles of Association of the respective legal entity.

With respect to shares of the Company which are held in the collective depository at PT. Kustodian Sentral Efek Indonesia ("KSEI"), shareholders or their proxies are required to bring a confirmation letter for the Meeting ("KTUR") which can be obtained through Members of the Stock Exchange or a Custodian Bank.

2. Those who are entitled to attend or be represented in the Meeting are the Shareholders whose names are registered in the Company's Register of Shareholders or the holders of sub-accounts which have an account balance at the Collective Custody (*Penitipan Kolektif*) at KSEI at the end of trading on Friday, May 13, 2022.
3. a. Shareholders who are unable to attend the Meeting may grant power of attorney :
 - (i) through a power of attorney form provided on the Company's website which can be submitted by the proxy at the time of registration before attending the Meeting;
or
 - (ii) electronically through the KSEI Electronic General Meeting System (eASY.KSEI) provided by KSEI. Guidelines for registration, use, and further explanation regarding eASY.KSEI can be found on the website <https://akses.ksei.co.id/>
- b. In determining a quorum of the Meeting, members of the Board of Directors, members of the Board of Commissioners and Company employees may act as a proxy of the shareholders, however in the voting, they as proxies of shareholders are not eligible to cast votes.

- c. Shareholders who will electronically grant power of attorney to the Meeting through the eASY.KSEI application must consider the following matters :
 - (i) Shareholders who have granted power of attorney to the proxy provided by the Company (Independent Representative) or Individual Representative but the shareholders have not cast a minimum vote for 1 (one) Meeting agenda in the eASY.KSEI application until the deadline of 12 PM Western Indonesian Time on 1 (one) business day prior to the date of the Meeting, the proxy representing the shareholders is required to register attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
 - (ii) Shareholders who have granted power of attorney to the participant/Intermediary proxy (Custodian Bank or Securities Company) and have cast their vote in the eASY.KSEI application until the deadline of 12 PM Western Indonesian Time on 1 (one) business day prior to the date of the Meeting, then representative of the proxies who has been registered in the eASY.KSEI application must register attendance in the eASY.KSEI application on the date of the Meeting until the electronic registration period for the Meeting is closed by the Company.
4. The materials which will be discussed during the Meeting are already available during office hours at the Company's office, Capital Place 5th Floor, Jl. Jend. Gatot Subroto Kav. 18, Jakarta 12710 from the date of this invitation until the date of the Meeting and copies of such material can be obtained by shareholders through a written request to the Company or can be accessed through the Company's website which is <https://www.ipp.co.id>.
5. To facilitate an orderly Meeting, shareholders or their proxies are respectfully requested to be present in the Meeting venue, 30 (thirty) minutes prior to the Meeting commences.

PREVENTIVE MEASURES AGAINST THE SPREAD OF COVID-19

In accordance to the prevailing government regulations and as preventive measures against the spread of Covid-19 :

1. The Company encourages all shareholders to grant powers of attorney to an independent party, who has been appointed by the Company to represent the shareholders to attend and to cast votes in the Meeting, which is the Company's Share Administration Bureau, PT. Datindo Entrycom.
2. Shareholders or their proxies who will attend the Meeting in person, must comply with and pass the safety and health protocols which will be strictly applied by the Company, as follows :

- a. to have a Covid-19 vaccine certificate as evidenced through the PeduliLindungi application and scan the PeduliLindungi application QR Code when entering the building where the Meeting is held.
 - b. to wear mask at all times within the building area where the Meeting is held and during the Meeting.
 - c. to comply with the health checking procedures (including body temperature screening, etc.) which will be conducted by the Company and building management where the Meeting is held.
 - d. at the registration :
 - i. to show the PCR results letter, which samples were taken a maximum of 2 days or antigens, which samples were taken a maximum of 1 day prior to the date of the Meeting; and
 - ii. to submit a health declaration form containing health and travel information. The health declaration form can be downloaded through the Company's website, <https://www.ipp.co.id>.
 - e. to implement physical distancing measure in accordance with direction from the Company and building management where the Meeting is held.
 - f. to immediately leave the building area where the Meeting is held once the meeting is over.
3. Shareholders or their proxies who are unfit (in particular who have Covid-19 symptoms, such as cough, fever, flu, etc) are not permitted to attend the Meeting.
 4. The Company has the right to prohibit shareholders or their proxies to attend or be present at the Meeting premises and/or the building where the Meeting is held if the relevant shareholders or their proxies do not comply with the foregoing safety and health protocols.
 5. For health purposes, the Company does not provide food and beverages as well as souvenirs to the Shareholders who attend the Meeting.

Jakarta, May 17, 2022
Board of Directors